

Press Releases

**ANNOUNCEMENT OF CHANGES
IN THE TOTAL AMOUNT OF VOTING RIGHTS**

Santa Maria di Sala (Venice), 7 November 2018 – Piovan S.p.A. (the “**Company**”) hereby announces that the increase in the voting rights relating to 29,015,000 ordinary shares of Piovan S.p.A., held by Pentafin S.p.A., became effective as of 19 October 2018 — the date of admission to trading of the ordinary shares of the Company on the Mercato Telematico Azionario, STAR segment, organized and managed by Borsa Italiana S.p.A. — in accordance with Article 127-*quinquies* of Italian legislative decree no. 58/1998, as later amended and supplemented, and in implementation of the provisions contained in the Company’s bylaws. Therefore, as of the date hereof, considering the effects of the increased voting rights with respect to its own shares, Pentafin S.p.A. owns 70.24% of the voting rights of the Company (73.63% in case of exercise in full of the greenshoe option).

The following table provides information on the outstanding shares as well as on the number of exercisable voting rights.

	Situation as of 19 Oct. 2018		Situation prior to 19 Oct. 2018	
	No. Shares	No. Voting Rights	No. Shares	No. Voting Rights
Total	53,600,000	82,615,000	53,600,000	53,600,000
Ordinary Shares ISIN IT0005337958 Coupon no. 1 Date 1/1/2018	24,585,000	24,585,000	53,600,000	53,600,000
Ordinary Shares with Increased Voting Rights ISIN IT0005351108 Coupon no. 1 Date 1/1/2018	29,015,000	58,030,000	-	-

FOR FURTHER INFORMATION:

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Overview of Piovan Group

The Piovan Group is the global leading operator in the development and production of auxiliary equipment systems for production processes for the storage, transport and processing of polymers and plastic powders. Beginning in 2015, the Group has also been increasingly active in the development and production of auxiliary automation systems for the storage, transport and processing of food powders, exploiting its leadership position, by replicating the business model previously adopted and seizing the opportunities for cross selling.

As at 31 December 2017, the Piovan Group recorded total revenues and other income of €213.3 million and adjusted EBITDA of €33.0 million. During the six-month period ended June 30, 2018, the Piovan Group recorded total revenues and other income of €127.4 million and adjusted EBITDA of €18.3 million.