

THE SHAREHOLDERS' MEETING APPROVES THE 2018 FINANCIAL STATEMENTS AND A DIVIDEND DISTRIBUTION OF EURO 0.15 PER SHARE

- **Presented the consolidated non-financial statement for financial year 2018**
- **The Shareholders' meeting, in addition:**
 - **approved the plan for the assignment free of charge of ordinary shares of the Company headed "2019-2021 Performance Shares Plan", and the plan for the granting of monetary incentives headed "2019-2021 Long-Term Monetary Incentive Plan"**
 - **approved the remuneration policy of the Company referred to in the first section of the report on remuneration**

Santa Maria di Sala (Venice), 17 April 2019 – The shareholders of Piovan S.p.A. (the "Company") held the Company's ordinary meeting today, in a single call.

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Financial Statements

The Shareholders' meeting of the Company approved the Financial Statements as of 31 December 2018 and resolved upon the distribution of dividends for an overall principal amount of Euro 7,639,395 entirely to be applied on the profits and losses of the Company, equal to Euro 0.15 per each share having profit right (net of the treasury shares owned by the Company). The ex-dividend date will be on 6 May 2019, and payment date on 8 May 2019.

During the Shareholders' meeting it has been presented the Consolidated Financial Statements as of 31 December 2018 which ended with consolidated revenues equal to Euro **247,843** thousand (including non-recurring revenues for Euro **1,933** thousand), with a growth of **16,2%** compared to Euro **213,284** thousand of the financial year 2017, and proceeds for the group equal to Euro **25,514** thousand, with a growth of **26,1%** compared to Euro **20,228** thousand of the financial year 2017.

Consolidated non-financial statement

Today the Company presented its consolidated non-financial statement for financial year 2018 (the "**Statement**"), a report prepared separately from the Financial Statements which describes the main social, environmental and economic activities performed by the Company and the Group during 2018. It also publicly discloses the medium to long-term goals of the Company and of the Group.

The Statement has been prepared in accordance with the provisions of Italian Legislative Decree no. 254/2016.

2019-2021 Performance Shares Plan and 2019-2021 Long-Term Monetary Incentive Plan

The Shareholders' Meeting approved, pursuant to Article 114-*bis* of Italian Legislative Decree no. 58/1998, the adoption of an assignment plan headed "2019-2021 Performance Shares Plan" reserved to executive directors, key managers and employees or collaborators of the Company or of the Piovan Group and of the plan for the granting of monetary incentives headed "2019-2021 Long-Term Monetary Incentive Plan", reserved to top managers and employees or collaborators of the Company or of the Piovan Group.

The information documents relating to these plans, drafted pursuant to Article 84-*bis* and Annex 3A of Consob Regulation no. 11971/1999 are available on the Company's website www.piovangroup.com, *Investor Relations/Shareholders meeting* section.

Remuneration Report

The Shareholders' Meeting approved the first section of the Remuneration Report drafted by the Board of Directors pursuant to art. 123-*ter* of the Legislative Decree no. 58/1998 and art. 84-quarter

of the Consob Regulation no. 11971/1998, concerning the Company's policy on the remuneration of the directors and the key managers, as well as the procedures applied for the adoption and implementation of the policy.

The Remuneration Report is available on the Company's website www.piovangroup.com, *Investor Relations/Shareholders' meeting* section.

With reference to the Financial Statements of Piovan S.p.A. as at 31 December 2018, in consideration of the fact that the Shareholders' Meeting did not make any amendment to the Draft Financial Statements, reference is made to the documentation available to the Company's website.

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The summary statement of voting and the meeting's minutes will be made available to the public pursuant to the terms and procedures provided for by law.

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The Company's director in charge of preparing the accounting documents, Luca Sabadin, hereby declares, in accordance with Article 154-bis, paragraph 2, of Italian Legislative Decree no. 58 of 1998, that the information provided in this press release corresponds to the accounting entries, ledgers and related documentation.

FOR FURTHER INFORMATION:

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Overview of Piovan Group

The Piovan Group is the global leading operator in the development and production of auxiliary equipment systems for production processes for the storage, transport and processing of polymers and plastic powders. Beginning in 2015, the Group has also been increasingly active in the development and production of auxiliary automation systems for the storage, transport and processing of food powders, exploiting its leadership position, by replicating the business model previously adopted and seizing the opportunities for cross selling.