

Press Release

Piovan Group acquires FEA p.t.p. S.r.l., a company based in Cuneo specialised in automation for the food industry

Santa Maria di Sala (VE) July 25, 2019 – Piovan Group has finalised the acquisition of 51% of the share capital of FEA Process & Technological Plants S.r.l., a company based in Cuneo, Italy, specialised in the automation of systems for handling and storage of viscous liquids for the food industry. More specifically, the company that has a turnover of 3 million €, is specialised in the installation and production of equipment for the handling of creams of various density values.

“FEA p.t.p. S.r.l. is an industrial company with a long history of operating in the confectionery and chocolate production industry. Filippo Zuppichin, CEO of Piovan Group underlines that “FEA has expertise in the handling and processing of complex liquid food which integrates perfectly with our proven expertise in the field of handling and storage of food powders. The acquisition of FEA p.t.p. S.r.l. allows us to expand our range of turn-key systems in the food industry and increase our market share”.

FOR FURTHER INFORMATION:

Piovan S.p.A.

Investor relator

Luca Sabadin

luca.sabadin@piovan.com

Tel 041 5799111

Barabino & Partners

Giovanni Vantaggi

g.vantaggi@barabino.it

Nicola Comelli

n.comelli@barabino.it

Tel 02 72 02 35 35

* * *

Overview of Piovan Group

The Piovan Group is the global leading operator in the development and production of auxiliary equipment systems for production processes for the storage, transport and processing of polymers and plastic powders. Beginning in 2015, the Group has also been increasingly active in the development and production of auxiliary automation systems for the storage, transport and processing of food powders, exploiting its leadership position, by replicating the business model previously adopted and seizing the opportunities for cross selling.

Piovan S.p.A.

Via delle Industrie 16 - 30036 S. Maria di Sala (Venezia) Italy
Tel. +39 041 5799111 - info@piovan.com

Purchase Dept. Fax +39 041 487436 - Sales Dept. Fax +39 041 487437 - Accounts Dept. Fax +39 041 5799244
C.F. 02307730289 - P.IVA 02700490275 - Cap. Soc. Euro 6.000.000,00 i.v.