

*Press Release*

**RESIGNATION OF THE INDEPENDENT DIRECTOR MARCO MILANI**

**Santa Maria di Sala (VE), May 12, 2020** – Piovan S.p.A. (the “Company”) hereby informs that, today, at a later time with respect to the AGM held today, the Non-Executive and Independent Director Marco Milani has resigned, for personal reasons, from the office of Independent Director of the Company and, consequently, from the further offices held in the Nomination and Compensation Committee and in the Related Parties Committee.

The resignation will be effective from the next Board of Directors’ Meeting, which has been already called for May 14, 2020.

The Nomination and Compensation Committee, whose meeting is scheduled on May 14, 2020, will be asked to propose to the Board of Directors the candidate for the replacement of the resigning Director through co-optation.

To the Company’s knowledge and on the basis of the information available, Mr. Milani did not hold any shares in the Company.

Piovan S.p.A. thanks Marco Milani for the contribution and commitment made in performing his duties.

\*\*\*

**FOR FURTHER DETAILS:**

**Piovan S.p.A.**  
*Investor Relations Officer*  
Patrizia Tammaro Silva  
[ir@piovan.com](mailto:ir@piovan.com)  
Tel. 041 5799111

**Global Reputation S.r.l.**  
*Press Office*  
Margherita Anna Mulas  
[press@globalreputation.it](mailto:press@globalreputation.it)  
Tel. 335 7870209

\*\*\*

**Piovan**

Piovan Group is a global leader in the development and manufacturing of auxiliary automation systems for the storage, shipping and processing of polymers, bio-resins, recycled plastic, food fluids and food and non-food powders. Over recent years, the Group has been particularly engaged in developing and producing auxiliary systems to automate production processes for the bio-economies and circular economies for recycling and reusing plastic and for the production of plastics which are naturally compostable, tapping into cross-selling opportunities.

**Piovan S.p.A.**

Via delle Industrie 16 - 30036 S. Maria di Sala (Venezia) Italy  
Tel. +39 041 5799111 - [info@piovan.com](mailto:info@piovan.com)

Purchase Dept. Fax +39 041 487436 - Sales Dept. Fax +39 041 487437 - Accounts Dept. Fax +39 041 5799244  
C.F. 02307730289 - P.IVA 02700490275 - Cap. Soc. Euro 6.000.000,00 i.v.