

Press Release

**PUBLICATION OF AMENDMENT OF ILLUSTRATIVE REPORT OF THE DIRECTORS
SHAREHOLDERS' AGM OF APRIL 29, 2020**

Santa Maria di Sala (VE), April 15, 2020 – Piovan S.p.A. informs that, today, the amendment of the Illustrative Report of the Directors for the Shareholders' AGM of April 29, 2020 has been published, which cancels and replaces the previously shared document.

The aforementioned documentation included a material typo related to the net profit of Piovan S.p.A., which, as correctly indicated in the Annual Financial Report, amounts to € 14,397,951.

Such amended Report is also available at the Company's registered office, on the Company's website (www.piovangroup.com), "Investor Relations/Shareholders' meeting" Section, as well as on the authorized storage mechanism "1info" at www.1info.it.

FOR FURTHER DETAILS:

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Piovan

Piovan Group is a global leader in the development and manufacturing of auxiliary automation systems for the storage, shipping and processing of polymers, bio-resins, recycled plastic, food fluids and food and non-food powders. Over recent years, the Group has been particularly engaged in developing and producing auxiliary systems to automate production processes for the bio-economies and circular economies for recycling and reusing plastic and for the production of plastics which are naturally compostable, tapping into cross-selling opportunities.

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